## FAQ's for Lawyers' Professional Liability with Westport

- Q. How much commission is paid on this product?
- A. 7% New and Renewal
- Q. What is your turn-around time for a quote?
- A. Usually 5-7 business days
- Q. Can I get a quote from a competitor's application?
- A. Westport will offer a "Ball-park Estimate" from most competitors' applications; however, nothing is binding until a fully completed Westport Application is received and approved.
- Q. Why is the Westport Application so lengthy?
- A. Westport has been writing this line of business nation-wide for close to 30 years. They have determined the type of information needed from each firm to keep their program strong. Plus all information completed with the first New Business Application is carried over and pre-completed on the insured's Renewal application.
- Q. Does Westport not write any specific Areas of Practice?
- A. Westport does not specifically exclude any AOP's. However, they are typically more conservative when qualifying firms that specialize in Intellectual Property, Entertainment Law, or Class Action Law.
- Q. Does Westport write Solo Part-Time Attorneys?
- A. Westport has no problem with Part-Time Attorneys.
- Q. Who quotes these applications?
- A. All applications are underwritten and quoted by a Westport underwriter.
- Q. Will Westport consider an insured that has had a claim in the last 5 years?
- A. Yes. Westport will consider firms with claims on the books. Underwriters consider each firm on their own merit. Please provide any and all detailed information about all claims including company loss runs for underwriter review.
- Q. What is the "Lawyer Hotline"?
- A. The "Lawyer Hotline" is a service available to all Westport Insureds which allows firms a confidential consultation with respect to loss prevention or internal controls/procedures with firm contracted by Westport. Again, any calls received by the firm from an insured are attorney-client privileged and Westport has no specific knowledge of who utilizes the service. This is a great service for insured's!

For more information or questions, please contact either Rose Mullaly, Lawyers' Liability Program Administrator or Tracy Huff at the Independent Agent Services, Inc. (IAS) at 860-563-6510 / 800-255-9787, by fax at 860-563-6730 or by email at <u>rmullaly@iiac.org</u> or <u>thuff@iiac.org</u>

